



Terrence M. Kerwin

Partner

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Terry is Managing Partner of the firm's Exton office and a partner in the Corporate Department who advises startup, growth-stage and established companies across a range of industries.

Terry believes in building long-term relationships with his clients and takes the time to learn the nuances of their businesses. Clients typically view Terry as their outside general counsel, helping them solve their legal challenges and drive their businesses forward.

Terry advises his clients from formation to exit, including choice of entity, corporate governance, corporate finance, private equity and venture capital transactions, commercial contract preparation and review, employment issues, buy-sell agreements and shareholder disputes, and intellectual property protection and transfer.

For clients engaging in mergers and acquisitions, financing and other significant transactions, Terry takes a hands-on approach in all facets of the applicable transaction, quarterbacking an efficient deal team and tapping the firm's broad range of subject matter expertise.

Terry is a member of the firm's Mergers & Acquisitions Practice Group, Emerging Companies & Venture Capital Practice Group, Technology Practice Group, and the Family Offices Practice Group.

Representative Matters

Recent engagements in Terry's mergers and acquisitions practice include representation of:

- Shareholders of a consumer products company in their \$450 million sale of the company's capital stock.
- Management of a telecommunications infrastructure company in a \$400 million management buy-out.
- A chemistry research organization in its \$110M acquisition transaction.
- A telecommunications company in its \$90 million acquisition of towers and related contracts.
- A publicly held pharmaceutical company in its \$42 million acquisition of all of the capital stock of a privately held pharmaceutical company.
- An occupational health company in its \$35 million sale to a national physical therapy company.
- A private practice in the specialty field of intraoperative neuromonitoring in connection with the sale by its shareholders of all of the capital stock of the company for \$34 million.
- A food packager/distributor in a \$27 million sale of its assets, including its real estate.

- A privately held pharmaceutical solutions software company in connection with the sale by its shareholders of all of the capital stock of the company for \$21 million.

Recent engagements in Terry's mergers and acquisitions practice include representation of:

- An international private equity fund in over \$1 billion of private investment transactions, ranging in size from \$2 million to \$200 million per investment.
- A life sciences technology and services company in its \$150M preferred equity financing and recapitalization transaction.
- A telehealth company in its \$80M preferred equity financing and recapitalization transaction.
- A venture capital fund in its \$8 million and \$12 million Preferred Stock investments in medical device companies.
- A medical device company in its \$3 million sale of Series Seed Preferred Stock, \$11 million sale of Series A Preferred Stock, and \$18 million sale of Series D Preferred Stock.
- A software company in its \$15 million sale of Series B Preferred Stock.
- A startup pharmaceutical company in its formation, financing, and \$10 million purchase of drug compound and related intellectual property from an international pharmaceutical company.

Services

- Corporate
- Business Succession Planning
- Emerging Companies & Venture Capital
- Executive Compensation
- Family Offices
- Life Sciences
- Mergers & Acquisitions
- Nonprofit Organizations
- Private Companies
- Residential Health Care Facilities
- Technology

Beyond Fox Rothschild

Terry is actively engaged in the entrepreneurial and business communities across the Greater Philadelphia region and Chester County. He serves on the Board of Directors of the Greater Philadelphia Alliance for Capital and Technologies (PACT), the region's leading organization connecting venture capital investors, entrepreneurs, and service providers in the startup and middle-market space. Through PACT, Terry is also involved in the Phorum Philadelphia Enterprise Technology Conference.

Terry also serves on the Board of Directors of i2n (Ideas × Innovation Network), a division of the Chester County Economic Development Council that fosters innovation and entrepreneurship in Chester County and the greater Philadelphia region. Fox Rothschild is a sponsor of both PACT and I2N.

In addition, Terry is a longtime participant in the Penn State Venture and IP Conference, an annual event that draws participants from Philadelphia, Pittsburgh, Southern New York, and Central Pennsylvania and brings together corporate and intellectual property professionals.

Before Fox Rothschild

At the Penn State Dickinson School of Law, Terry was casenote editor of the Penn State Law Review, a member of the Woolsack Society, the recipient of a Dean's Scholarship as well as the Joseph McKean Scholarship, and graduated magna cum laude. While at law school, Terry clerked for the Honorable Kevin A. Hess of the Cumberland County Court of Common Pleas.

As an undergraduate at Penn State, Terry was a member of the Phi Beta Kappa Honor Society, the National Society of Collegiate Scholars, and was an active member of the Penn State Lion Ambassadors and the Penn State Blue and White Society.

Honors & Awards

- Named to the "Top Lawyers" list by *Main Line Today* in the area of Business Law (2025, 2026)
- Selected to the "Lawyers on the Fast Track" list by *The Legal Intelligencer* (2023)
- Named to the "Pennsylvania Rising Stars" list for Business/Corporate Law by *Super Lawyers* (2017-2023)
- Named among the top 25 Young Lawyers on the Rise by the *Philadelphia Business Journal* (2017)
- Recognized by *Chambers USA* for Startups & Emerging Companies - Nationwide (2016-2018) and Corporate/M&A & Private Equity - Pennsylvania (2019-2020)

Bar Admissions

- Pennsylvania

Education

- Pennsylvania State University Dickinson School of Law (J.D., *magna cum laude*, 2008)
- Pennsylvania State University (B.A., 2005)

Memberships

- Association for Corporate Growth
- Chester County Bar Association
- Greater Philadelphia Alliance for Capital and Technologies (PACT)
- IMPACT Venture Summit
 - Early Stage Company Selection Committee
- Penn State Venture and IP Conference
 - Ambassador Committee
- Pennsylvania Bar Association
- Phorum Philadelphia Enterprise Technology Conference
 - Executive Committee