



# Teresa A. Paikeday

Partner

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Tessy has 20 years of experience counseling entrepreneurs, investors, borrowers and lenders in a full range of commercial lending and venture debt transactions, providing targeted guidance regarding financing and investment strategies, and rendering legal advice on business issues.

She counsels clients in a broad array of industries, including technology, health care, software, business and financial services, manufacturing, transportation and consumer products, and provides advice on a wide range of corporate transactions and related matters including:

- Secured and unsecured commercial lending transactions including letters of credit, revolving lines of credit, accounts receivable lines of credit, equipment financing transactions, aircraft financing transactions and other privately negotiated debt transactions
- Venture capital debt transactions
- Preferred stock and equity financings
- Financing strategies
- Negotiation of investment documents
- Entity formation
- Fund formation
- Securities law compliance
- UCC Article 9
- Restructurings

## Services

- Emerging Companies & Venture Capital
- Securities Industry
- Corporate

## Before Fox Rothschild

Tessy was a partner in Greene Radovsky Maloney Share & Hennigh LLP, which combined with Fox Rothschild in 2021. Tessy's commitment to helping her clients achieve their business objectives stems from her firsthand understanding of the interconnectedness between law and business. Tessy has a B.A. in Economics, *summa cum laude*, from the University of North Carolina at Chapel Hill, and worked at McKinsey & Company while she was a student at Yale Law School.

## Beyond Fox Rothschild

Tessy is passionate about education. She is a member of the Yale Alumni Schools Committee and serves on the Board of Directors of Pacific Collegiate School, a nationally recognized, California college preparatory public charter school.

## Bar Admissions

- California

## Education

- Yale Law School (J.D., 2001)
- University of North Carolina at Chapel Hill (B.A., *summa cum laude*, 1997)

## Memberships

- California State Bar
- American Bar Association

## Publications

February 23, 2026

**Not Just for California Funds: New Law Imposes Reporting Obligations on VC Firms Nationwide and Abroad**

## Representative Transactions

Tessy helps entrepreneurs and companies secure the capital they need to achieve their business and financial objectives. Recent borrower representations include:

- Vessel repair and maintenance company in connection with a \$23 million senior secured credit facility consisting of a \$7 million revolving line of credit and a \$16 million term loan.
- Importer and distributor of consumer goods in connection with an up to \$8 million accounts receivable-based secured line of credit.
- Provider of managed IT and cloud services in connection with a \$90 million revolving credit facility (including a \$10 million letter of credit sublimit).
- Venture capital firm in connection with a \$125 million senior secured revolving credit facility.
- Venture capital firm in connection with a \$250 million syndicated senior secured revolving credit facility.
- Food service company specializing in providing businesses with catered meals in a \$9 million accounts receivable line of credit.
- Sustainable homebuilding service in a multi-tranche \$10 million equipment loan and growth capital loan transaction.
- Autonomous truck company in a \$4.5 million growth capital loan transaction.
- Individual borrower in a \$60 million secured letter of credit.
- Individual borrower in a \$10+ million aircraft financing transaction.
- Individual borrower in a \$20+ million unsecured revolving line of credit facility.
- Individual borrower in a \$25+ million secured letter of credit.
- Software developer in a \$5 million accounts receivable line of credit.
- Manufacturing efficiency software developer in a \$3.5 million secured term loan facility.

Tessy also represents lenders in advancing capital and equipment loans to tech companies across a variety of industry sectors. Recent transactions include:

## Health Care

- \$3 million growth capital loan capital commitment to a provider of technology solutions for hospitals and other health care providers.
- \$6 million growth capital loan capital commitment to a manufacturer of hypertension management devices.

- \$2.75 million growth capital loan capital commitment to a solution provider enabling member access to directory of health plans in a state health insurance exchange.
- \$4 million growth capital loan capital commitment to a provider of women's health technologies and a digital health platform.
- \$1 million equipment loan to a biotechnology company.
- \$1.25 million growth equipment loan to a developer of prenatal genetic tests for women.

## Software & Digital

- \$4 million growth capital loan capital commitment to a software development company serving health care, pharmaceutical, insurance and telecom industries.
- \$4 million growth capital loan capital commitment to a manufacturer of scientific workflow/data analysis and process development software.
- \$4 million growth capital loan capital commitment to a provider of a secure multi-industry end-to-end IoT platform.
- \$5 million growth capital loan capital commitment to a social casino game developer.
- \$3 million equipment loan to a social search and analytics company that was ultimately purchased by a global tech company.
- \$5 million growth equipment loan to a web search engine provider that was ultimately purchased by a leading computer company.

## Business & Financial Services

- \$1.65 million growth capital loan capital commitment to a meeting-building platform provider.
- \$2.5 million growth capital loan capital commitment to a mobile-money-as-a-service platform provider.
- \$3.5 million growth capital loan capital commitment to a financial wellness platform application software designer/developer.
- \$3 million growth capital loan capital commitment to a provider of a securities crossing network providing market data, counter-party verification and order execution.
- \$2 million growth capital loan capital commitment to a data flow automation solutions provider.
- \$2 million growth capital loan capital commitment to a data analysis and HR platform provider.
- \$5 million growth capital loan capital commitment to a holding company for providers of various business services.
- \$12 million growth capital loan capital commitment to a community-driven commerce platform.
- \$2.5 million growth capital loan capital commitment to a workforce communications platform and software provider.
- \$2 million growth capital loan capital commitment to a provider of turnkey SaaS multi-cloud VDI platforms.
- \$6 million growth capital loan capital commitment to an provider of mobile iOS and Android invoice applications.
- \$6 million growth capital loan capital commitment to a venture capital investment management company that funds and creates businesses, organizations and companies.

## Manufacturing

- \$8 million growth capital loan capital commitment to a holder of a broad patent portfolio for air quality sensing technologies.
- \$4 million growth capital loan capital commitment to a manufacturer of smart home technology.
- \$5 million growth capital loan capital commitment to a provider of home video, audio and air quality control equipment and software.
- \$3 million growth capital loan capital commitment to a provider of energy-efficient AI endpoint solutions for energy-constrained environments.
- \$3 million growth capital loan capital commitment to a children's footwear company.
- \$4 million growth capital loan capital commitment to a home furnishings visual technology company.
- \$2 million equipment loan to the producer of a custom parts robotics and advanced CAD and CAM software manufacturing system.

## Transportation & Travel

- \$2 million growth capital loan capital commitment to a rideshare and delivery company.
- \$3 million growth capital loan capital commitment to a venture-backed travel company.

- \$6 million growth capital loan capital commitment to a provider of an IoT fleet management platform.
- \$4 million growth capital loan capital commitment to a provider of transportation sharing systems.
- \$2 million growth capital loan capital commitment to a real estate startup renting apartments/homes to tenants at discounted rates.
- \$5 million growth capital loan capital commitment to an on-demand mobility and roadside assistance platform provider.

## Education

- \$2 million growth capital loan capital commitment to a private computer science college.
- \$3.75 million growth capital loan capital commitment to a digital health platform provider.